



**BOARD OF DIRECTORS MEETING, PHOENIX, AZ
JANUARY 29, 2011, 8 AM – 4 PM**

AGENDA

- 1) Installation
 - Oath of Office – Board Chair
 - 2011 Board of Directors Oath of Office

- 2) Call to Order Eric Schaudt

- 3) Roll Call Stan Kramer

- 4) Approve Consent Agenda
 - Minutes from the October 16, 2010 and December 14, 2010 Board Meetings
 - Committee Reports
 - Old Business (Action items from previous Board meetings)

- 5) Leadership Team Report – **Information/Discussion/Approval** Eric Schaudt
 - APICS Educational & Research Foundation Update - MOU

- 6) Committee Appointments Eric Schaudt
 - Nominating Committee
 - Governance Committee
 - Director-at-Large Selection Committee

- 7) Finance Report – **Information/Discussion/Approval** Stan Kramer
 - 2010 Unaudited Year End Projection
 - 2011 Outlook / Cash Flow

- 8) Channel Partner Agreement Update – **Information/Discussion** Rick Leach

- 9) 2010 Conference Update Sharon Rice

- 10) Report of the Executive Office – **Information/Discussion/Approval** Abe Eshkenazi
 - Governance Documents Updates

- 11) Strategic Direction Committee – Information/Discussion/Recommendation Marc Harris
 - Follow up from Friday meeting

- 12) New Business

- 13) Assessment: did we accomplish our goals, both for the meeting and for working together?

- 14) Adjourn



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ACTION ITEMS

Committee	Action Item
Audit Committee	The Audit Committee recommends the approval of Blackman Kallick as independent auditors for the APICS 2010 fiscal year independent financial audit.
Finance Committee	<p>The APICS Investment Policy refers to an Investment Committee managing the contingency fund. Current policy states: <i>“Investment Committee” shall refer to the primary operative of the Board of Directors. The Investment Committee is composed of the APICS Secretary-Treasurer, the Executive Director and Chief Operating Officer, and Deputy Executive Director, Corporate Services Unit and CFO.</i></p> <p>The Finance Committee recommends that the Board of Directors vest the Finance Committee with the responsibility of managing the APICS investment (contingency) fund, effective January 1, 2011.</p>
	Approval of Bylaws Motion # 011101, amending Article IV Membership – to ensure consistency in substance and language between the APICS governance documents.